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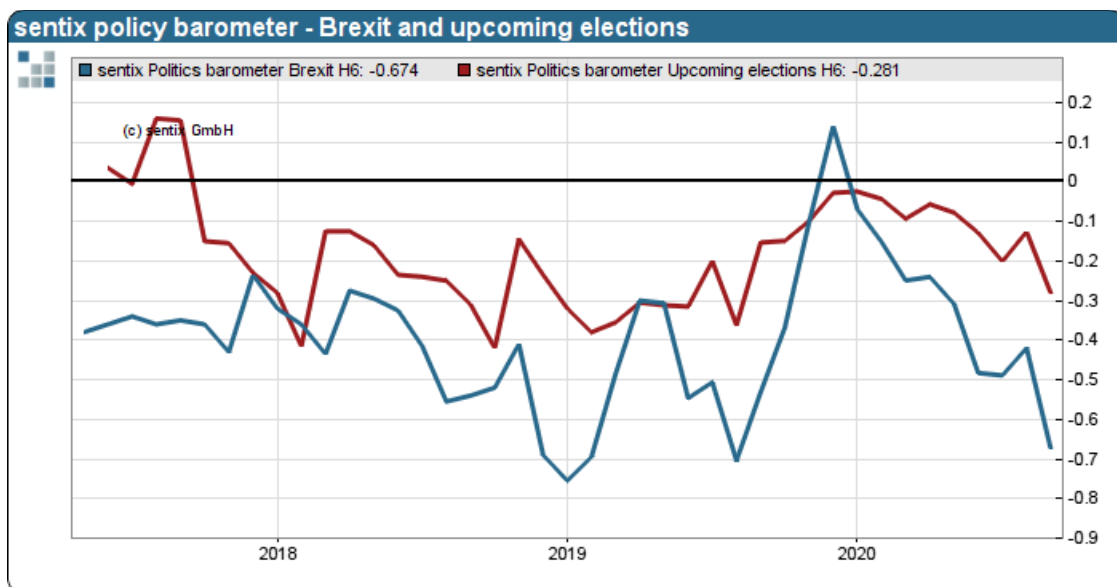
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sentix policy barometer: Brexit and elections as increasing burdens

The burden on the stock markets caused by political events is increasing. This is the result of the latest sentix policy barometer. After politics was largely seen as positive in the spring due to the consistent corona measures, the wind has changed. Brexit in particular, but also the important US election, are perceived as a negative factor.

In the spring, the politicians received much praise from investors. Although the global lockdowns have caused considerable damage to the economy, on balance investors viewed the consistent and coordinated approach of governments and central banks positively. In September, investors clearly moved away from such a positive view. The biggest individual problem from the investors' point of view is the Brexit negotiations, which have been out of the public eye in recent months. But time is pressing, because the transitional period negotiated between the United Kingdom and the EU ends on December 31, 2020. Unregulated Brexit is becoming more and more likely and investors are responding to this with a clearly negative vote.



sentix policy barometer – Sub-index Brexit and sub-index Elections

But the US presidential election in November is also moving more and more into focus. And here, too, the political barometer is sinking. From the investors' point of view, it is not clear which of the candidates is to be preferred. In any case, the current neck-and-neck race in the polls is not leading to a hopeful mood among investors.



Background

The **sentix policy barometer** is conducted monthly in the second week of the month. It is intended to show whether and which policy issues from the investor's point of view are decisive for the capital market developments. In addition, we looked at the policy of the current US administration precisely from the current occasion.

Around 1,000 private and institutional investors participated in the current survey, which was conducted from 10th to 12th September 2020.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5.000 investors from over 20 countries (comprising over 1.000 institutional and almost 4.000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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