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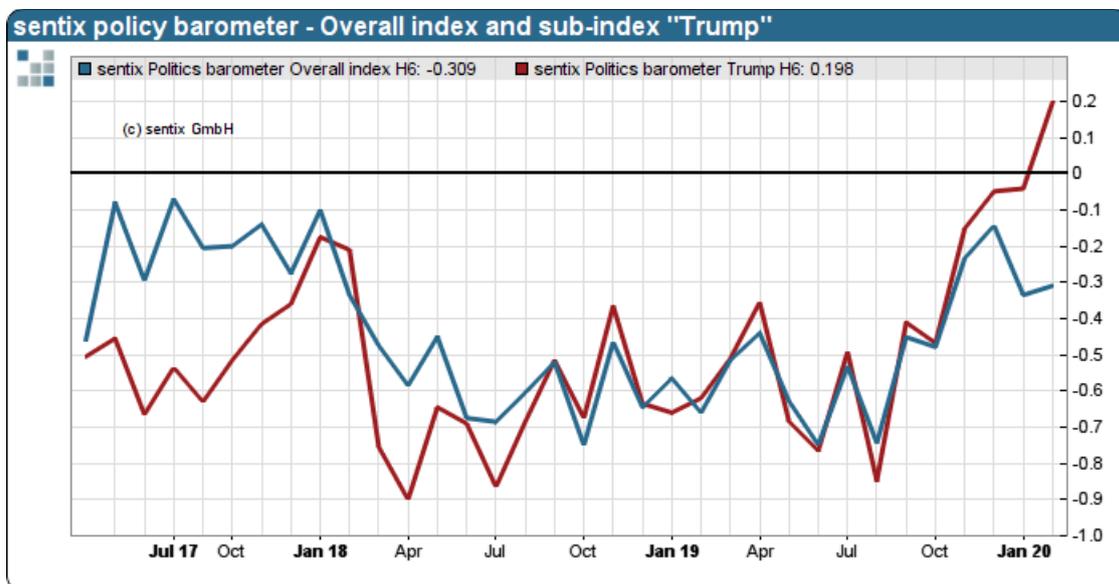
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sentix policy barometer: Trump no longer the political nightmare

The latest sentix policy barometer reveals that investors no longer see the person of the US president as a burden on capital market development. The partial agreement in the trade dispute has also contributed to this.

Since the beginning of 2017, sentix has been regularly surveying investors' assessments of political issues. Since his election at the end of 2016, the US president has been the subject of fierce political controversy, which is why the attitude of investors towards Trump is measured in a partial index. The focus is not on the political assessment in the sense of approval or rejection of his policies or person, but rather on whether he exerts a positive or negative influence on the capital market through his policies or person.



sentix policy barometer - Overall Index and sub-index "Trump"

The values have been climbing significantly since summer and for the first time we are now measuring a predominantly positive impact. The partial agreement in the trade dispute with China may have contributed to this. However, this development could also reflect the fact that re-election - which has become more likely as a result of the end of the impeachment proceedings against Trump - is viewed rather positively by investors.

Across all sub-indices, however, politics remains a burdening factor, largely due to geopolitics. All other sub-indices are only slightly negative.



Background

The **sentix policy barometer** is conducted monthly in the second week of the month. It is intended to show whether and which policy issues from the investor's point of view are decisive for the capital market developments. In addition, we looked at the policy of the current US administration precisely from the current occasion.

Around 1,000 private and institutional investors participated in the current survey, which was conducted from 13th to 15th February 2020.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5.000 investors from over 20 countries (comprising over 1.000 institutional and almost 4.000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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