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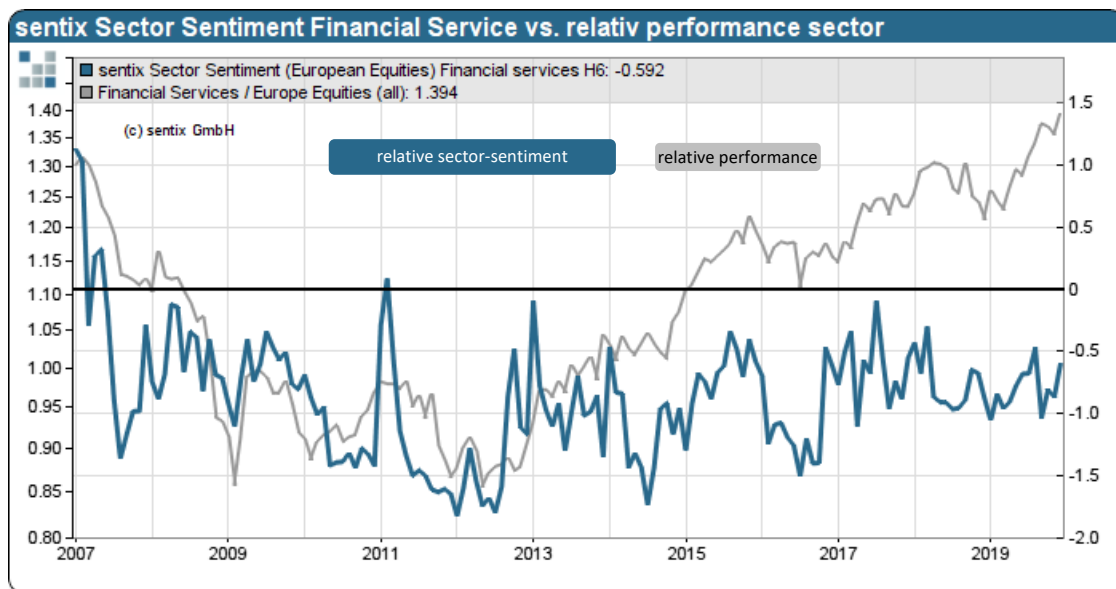
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Financial services in the shadow of banks

The negative sentiment of the banks radiates to the financial services sector. Nevertheless, the performance of this sector is anything but bad. The refusal of investors seems to benefit the sector.



sentix Sector Sentiment Financial Services and rel. Performance STOXX Financial vs. STOXX 600

Financial services are taken into kinship with the banking sector. With -1.6 standard deviations, the banks' sentiment is the worst of all 19 STOXX 600 sectors. After all, investors differ in their scepticism and give financial service providers a less negative sentiment score of -0.6. This does not even fit in with the performance of a sector that has been in the fast lane for 7 years.

Since 2012, the sector has been able to outperform the overall market. Since then, the positive development has never led to optimism. In the meantime, a "neutral" mood has been the maximum of feelings.

The constellation still has charm for a contrary investor. It can be assumed that the sector will continue to outperform the Stoxx 600 in the future - at least until the chronic refusal of investors to invest gives way.

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